



BUSINESS INSURANCE PACKAGES

When running a business, you need to be able to get on with the day-to-day running of your business, without losing sleep over what might happen if your business is interrupted by something beyond your control.

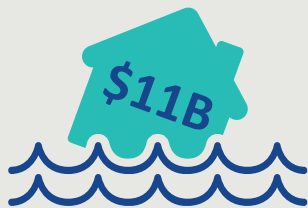


Who is it for?

A Business insurance package can provide broad financial protection for a range of small to medium-sized business types and occupations including (but not limited to):

- ▶ Restaurants and Cafes
- ▶ Motor Mechanics
- ▶ Clothing retailers, handbag stores, florists, health food shops, pet shops and fruit and vegetable retailers
- ▶ Electrical Retailers
- ▶ Travel Agents
- ▶ Hairdressers and Beauticians
- ▶ Jewellers.

It's estimated that natural disasters cost Australia \$11 billion on average each year.



Actuaries Institute, The cost and funding of natural disasters in Australia – current position paper draft for discussion, 2016

The top two global risks are extreme weather events and natural disasters



Fortune, 'These Are the Biggest Risks for Businesses in 2018, According to the World Economic Forum,' 2018

While most companies insure their building and contents against disasters like fire, theft and storms, many neglect to insure for the interruption to their business caused by these events.



Australian Federation of Travel Agents 'Do you have business interruption insurance?' 2018



What does this cover?

Your insurance solution can include some or, all of the following options:

- ▶ **Fire and other damage** - Your building and business contents are covered from certain specific events including fire, storm (not flood), lightning, impact by vehicles, explosion and earthquakes. Accidental damage cover is automatically included up to \$250,000.
- ▶ **Burglary** - If someone breaks into your premises using forced or violent entry, you can be covered for the theft of stock, other business contents and electronic equipment in your building.
- ▶ **General Property** - Cover for items of your choice such as mobile phones and laptop computers, whether you're in the office or anywhere in the world.
- ▶ **Business Interruption** - Business Interruption insurance covers you for loss of gross profit or gross rentals following an interruption to your business, which was caused by an insured event, including fire or burglary.
- ▶ **Glass Breakage** - You're covered for the replacement value of broken glass including the cost of temporary shuttering, replacement of signwriting and repair of plastic signs up to \$5,000. Any stock damaged by the broken glass is also covered at the cost value.
- ▶ **Public & Products Liability** - Your legal liability for personal injury or damage to property due to an occurrence connected with your business is covered where you are at fault.
- ▶ **Fraud & Dishonesty** - You are covered for the loss of money or goods due to any act of fraud or dishonesty by your employees, whether they are acting in collusion with others or alone. This fraud or deception needs to be discovered during the insurance period.
- ▶ **Goods in Transit** - Loss or damage to your goods in transit is covered against specific events.
- ▶ **Money** - You're covered for loss or theft of money from certain locations. Any loss of money caused by accounting or clerical errors or theft from staff is not included.
- ▶ **Equipment Breakdown** - Your mechanical or electrical equipment is covered, as well as specific electronic devices.
- ▶ **Tax Audit** - Your professional fees, including legal and accounting fees, associated with a business tax audit, are covered.

This material contains general information only and may not suit your particular circumstances. The precise coverage afforded is subject to the statements and information in the relevant Product Disclosure Statement (PDS) and the terms and conditions of the insurance Policy when issued. Before deciding to acquire any insurance product, you should obtain and consider the relevant PDS or Policy wording available by contacting our office.

FOR MORE INFORMATION CONTACT US TODAY

Kelley Goldstraw has worked in the insurance industry for over 12 years. At Goldstraw Insurance you can trust our experience and knowledge to find the right insurance options for your personal or business needs.



Kelley Goldstraw

Goldstraw Insurance Partners

T: +61 0499 506 666

E: help@goldstrawinsurance.com.au

W: www.goldstrawinsurance.com.au