



MARINE AND CARGO INSURANCE

If your business relies on cargo to be shipped by sea, you'll want to know that it's protected from the moment it leaves its departure point to the moment it arrives at your business door.

Marine insurance is vital to protect your cargo from the obvious (i.e. leakage or going down with a sinking ship). However it can extend to coverage for theft or piracy, fire or an explosion, or indeed storms and other weather threats that might cause damage to your precious cargo while in transit.



Who is it for?

For any business or organisation that depends on cargo to arrive by sea, road, rail and air, Marine insurance is something that you should not be without.

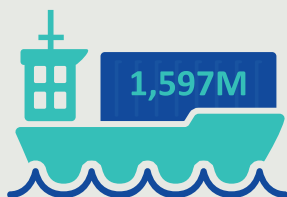


What does this cover?

A typical Marine insurance policy will provide cover for:

- ▶ **Carriers Protect** - This insurance covers cargo while in transit. It is flexible, with multiple options and designed by people who understand logistics. This may assist in Commercial Transport.
- ▶ **Combined Cargo** - This insurance may assist if you are sending or receiving cargo overseas or within Australia. Available for a one-off use, or multi-use over a 12-month period.
- ▶ **Home & Contents in Transit** - Moving home? Get cover for your contents or other specified goods for loss or damage while it is being moved.
- ▶ **Inland Cargo** - If you are moving cargo around Australia, this insurance is for owners or the sender or receiver of these goods.
- ▶ **Mobile Phone & Portable Computers** - Cover your phone and portable computers for accidental loss or damage within Australia. This insurance covers it both in location and in transit.
- ▶ **Tools of Trade** - Got tools or stock in trade to cover. This insurance covers you for loss or damage.

Around 1,597 million tonnes of cargo is moved across Australian wharves each year.



Department of Infrastructure,
Regional Development and Cities,
Statistical report, Australian sea
freight 2015-2016, 2018

The value of Australia's exports by sea is around \$218.9 billion a year.



Department of Infrastructure,
Regional Development and Cities,
Statistical report, Australian sea
freight 2015-2016, 2018

99% of Australian exports use sea transport.



Department of Infrastructure,
Regional Development and Cities,
Maritime, 2018



What usually isn't covered?

Exclusions, the excess you need to pay and limits of liability can vary depending on your insurer. Generally speaking, policies won't include cover for:

- ▶ Consequential loss/loss of market
- ▶ War
- ▶ Delay.

This material contains general information only and may not suit your particular circumstances. The precise coverage afforded is subject to the statements and information in the relevant Product Disclosure Statement (PDS) and the terms and conditions of the insurance Policy when issued. Before deciding to acquire any insurance product, you should obtain and consider the relevant PDS or Policy wording available by contacting our office.

FOR MORE INFORMATION
CONTACT US TODAY

Kelley Goldstraw has worked in the insurance industry for over 12 years. At Goldstraw Insurance you can trust our experience and knowledge to find the right insurance options for your personal or business needs.



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